

TOWN OF SPIRITWOOD

BYLAW NO. 508/17

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Spiritwood in the Province of Saskatchewan, enacts as follows:

1. Due Date
 - a) Property and other taxes imposed by the Town of Spiritwood are deemed to be imposed on the first day of January in each year and shall be due on December 31st of the same year.
 - b) The treasurer is authorized to receive, in any year, payments on accounts of taxes for that year, prior to the tax roll being completed.

2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 16% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program - Discounts
 - a) Discounts shall be allowed for prepayment of taxes from January 1st until November 30th with respect to:
 - i) the current year's taxes on property.
 - b) Payments of current taxes received:
 - i) from January 1st until August 31st, shall be eligible for a discount of 12% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 11% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 10% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 9% of the amount paid.

4. Education Property Taxes

Section 3 does not apply to property taxes levied on behalf of a school division.

5. Repeal Previous Bylaws

Bylaw 453/09 and 477/12 shall be repealed, and all previous bylaws regarding tax prepayment, discounts, and tax penalties are repealed.

6. Coming Into Force

This Bylaw shall come into force and take effect upon the date of adoption by Council.

SEAL

Mayor

Administrator
The Municipalities Act

Read a third time and adopted
this 22nd day of June, 2017.

Administrator